

5 Crucial Tips For Starting Your Own Business

When thinking of what you need to start your own business, you might find yourself getting completely overwhelmed.

And this is normal. There is definitely a lot to think about.

That's why we have condensed this down to five really important tips so that you have a starting point.

These tips are from our experienced Business Advisors, so there is no one else better to hear it from!

So let's get started.

1: Talk to people!

Communication is massively important in terms of telling people what you do, but also in terms of understanding other people's businesses, learning new skills, and building connections with others for future collaboration and support.

2: Stay at the helm of your ship

No one knows your business the way you do. Advisers and experts can give their opinion and guide you in ways to approach situations but only you should stay at the helm.

3: Be sensible!

When starting out in business, you will be anxious to get cracking with work as soon as possible and that's entirely natural. However, don't let your enthusiasm mean that you overlook taking sensible steps to protect yourself (clear negotiations, contracts, terms and conditions, insurance, IP protection).

4: Do your market research

Don't forget that market research is an on-going process. You have to keep on top of what is happening with your market and your competitors to ensure that your product/service is still relevant, and to innovate/pivot as new trends and opportunities emerge.

5: Pitch, pitch, pitch

Our Business Advisor Sarah learnt late in the day that the value of a bold, concise narrative about her business was essential. Get to know yours, create succinct sentences about your services/products. You never know who you might have the opportunity to connect with!

Want to find out more about how we can help? [Visit our website here](#)

